Farico — User Guide

This guide explains how to install Farico and how to use each of the four bots. Farico is a free practice simulator for learning how crypto trading works: it uses live prices and practice money only, never real money. You do not need any trading knowledge.

1. What Farico is

Farico is a set of four trading bots for cryptocurrency. It runs on your Windows PC and trades with practice money ($1,000 per bot) at real, live prices. It never uses real money.

Farico's own main bots watch the market all day and night on our server and pick out the coins worth looking at. Your copy of Farico gets that information from there. Information only flows one way: your API keys, balances and trades are never sent to us. If your PC has been off, your bots catch up when you open Farico again.

2. Important: please read

- Real crypto prices can go up and down quickly. In real trading, you could lose some or all of your money.
- Past results, including practice results, do not mean you will make a profit in future.
- If you ever trade real crypto elsewhere, only use money you can afford to lose.
- Farico is a learning tool. It is not financial advice.

3. Installing Farico

1. On a Windows PC, go to farico.co.uk/try-free.
2. Click "Download for Windows". This downloads a file called FaricoSetup.exe.
3. Open FaricoSetup.exe. If Windows shows "Windows protected your PC", click "More info" and then "Run anyway". Why the warnings? Farico is new, so Windows and your browser haven't seen enough downloads yet to recognise it. The file is safe, and the warnings will fade as more people download it.
4. Wait while it sets up. The first time can take a few minutes, because it may also need to download Python, a free program Farico runs on. Keep the PC connected to the internet.
5. When it says "All set!", you'll have a Farico folder and a Farico shortcut on your Desktop.

4. Opening Farico for the first time

1. Double-click the Farico shortcut on your Desktop.
2. A "Welcome to Farico" screen appears. Read it, tick "I have read and understood the above", then click "Continue to Farico". Your name and email are optional. If you also tick "Email me about Farico updates and fixes", we keep them only to tell you about updates and fixes, and you can ask to be removed at any time. If you don't tick it, they stay on your computer.
3. You don't need a licence key, an exchange account or an API key.

5. Switching the bots on

Every bot is switched OFF when you first install Farico. Nothing happens until you switch each one on yourself:

- **Short and Medium:** click the red "SYSTEM OFF" button so it changes to "SYSTEM ON".
- **Long and Vault:** click the green "START" button.

To move between the bots, use the buttons along the top of each window (Medium-Term Trading, Long-Term Investing, Vault). Only one bot is shown at a time, but all of them keep working in the background.

Farico remembers what you switched on, so next time you open it the bots carry on by themselves. Your bots only run while your PC is on and Farico is open. To run Farico 24/7, see the separate guide "Run Farico 24/7 on your own cloud computer".

6. Connecting an exchange (only for 24/7 on your own cloud computer)

You don't need an exchange account to use Farico on your own PC. You only need one if you want to run Farico 24/7 on your own cloud computer (see the separate guide "Run Farico 24/7 on your own cloud computer"). It is still practice money only. You can use Bybit (recommended), Kraken, Coinbase, OKX, KuCoin or Bitget.

Step 1: make a read-only API key on your exchange. An API key is a special password. Farico only uses it to read from your exchange; it never trades with it. When you make it:

- Turn on Read only.
- Never turn on Trade, Withdraw or Transfer. Farico does not need them.
- Copy the key and the secret somewhere safe straight away. Most exchanges only show the secret once. Some also ask you to make a passphrase. Keep that too.

Each exchange has its own official guide:

- **Bybit:** On the Bybit website (not the app), click your profile icon, then API, then Create New Key. Guide: https://www.bybit.com/en/help-center/article/How-to-create-your-API-key New accounts may have to wait 48 hours before they can make a key.
- **Kraken: In Kraken Pro, click the person icon, then Settings, then the API tab, then Create API key. Guide: https://support.kraken.com/articles/how-to-create-an-api-key-on-kraken-pro**https://support.kraken.com/articles/how-to-create-an-api-key-on-kraken-pro
- **Coinbase:** Go to the Coinbase Developer Platform, open API Keys and click Create API key. Guide: https://docs.cdp.coinbase.com/coinbase-app/introduction/get-started
- **OKX: On the OKX website, open your account menu, then API, and create a key with Read only. Guide: https://www.okx.com/docs-v5/en/#overview-v5-api-key-creation A key with no IP address added stops working after 14 days without use.**https://www.okx.com/docs-v5/en/#overview-v5-api-key-creation
- **KuCoin: Click your avatar, then API Management, then Create API, and choose General (read-only). Guide: https://www.kucoin.com/support/360015102174** https://www.kucoin.com/support/360015102174
- **Bitget:** Go to Personal Center, then API Management, then Create New API. You will also set a passphrase. Guide: https://www.bitget.com/academy/bitget-api-trading-guideline

Step 2: add the key to Farico.

1. On your cloud computer, open Farico, the Short window and click "Account Settings (API Key / Telegram)".
2. Choose your exchange from the "Your exchange" menu.
3. Paste in your API key and secret. Some exchanges also give you a passphrase. If yours does, paste that in too.
4. Click Save, then Close.
5. Close Farico and open it again. This one setting covers all four bots.

Keep your API key private. It is saved only in your own copy of Farico on your own PC, and it is only ever used to talk to your exchange. It is never sent to Farico's developers or Farico's servers, so we cannot see it or use it. Nobody at Farico will ever ask you for it.

7. The four bots

Bot	What it does	How long it holds a coin
Short	The fast trader. Looks for coins making a quick, sharp move and sells at the peak.	Minutes to a few hours
Medium	The trend follower. Looks for coins on a steady climb and holds through small wobbles.	Hours to a day or two
Long	The dip buyer. Looks for coins that have fallen well below their high and waits for them to recover.	Weeks to months
Vault	Fully in your hands. It never buys or sells by itself. You pick the coin and click BUY, and it holds the coin until you sell.	As long as you like

Long is patient. Days without a new trade are normal for Long. Long itself never sells a coin at a loss. The only exception is a coin that has been moved to the Waiting Room and has not recovered after 30 days (see section 10). Once a coin is in profit, Long sells it when the price falls 1% below its peak. A coin below its buy price is never moved just because time has passed. If Long is full and a better recovering coin comes along, Long moves its weakest coin that is below its buy price to the Waiting Room (see section 10), so the place can go to the better coin.

8. The modes

A mode decides who buys and who sells.

Mode	Who buys	Who sells	In plain words
Semi-automatic	You	Farico, at the peak	You choose what to buy. Farico watches each coin and sells it at its best point.
Fully manual	You	You	Farico never buys or sells anything by itself. You do it all.

- Every bot starts in Fully automatic, so it starts buying as soon as you switch it on. If you'd rather choose the coins yourself, change the mode before you switch the bot on.
- To change the mode, click the MODE button. Each click moves to the next mode.
- Vault is always Fully manual. You decide, coin by coin, whether Farico sells it at the peak or holds it indefinitely (see section 9).
- All three modes are available to everyone.

9. Buying and selling

In Semi-automatic and Fully manual, each bot shows a list of coins, with the coins Farico likes best at the top. You choose which ones to buy.

Short and Medium:

1. Type the amount you want to spend next to the coin.
2. Click BUY.
3. Click Yes to confirm.

Long and Vault:

1. Click BUY next to the coin. Farico uses the amount shown in that coin's "Invest $" box.

- Short, Medium and Long each hold up to 10 coins at a time. The Vault has no coin limit. We recommend 5, because the coins at the top of the list are the strongest picks (see section 12).
- In Semi-automatic and Fully automatic, Farico sells each coin for you once it is in profit and the price falls 1% below its peak. You do not need to watch it. A coin that is down is not sold at a loss.
- You can sell a coin early at any time with its sell button, or sell everything in that bot with SELL ALL.

Vault: sell at peak or hold. Each coin you hold in the Vault has a PEAK button next to SELL. Click it to switch between the two choices at any time:

- **PEAK: OFF (hold).** Farico holds the coin indefinitely, until you sell it yourself. This is how every Vault coin starts.
- **PEAK: ON (sell at peak).** Farico sells the coin for you once it is in profit and the price falls 1% below its peak, counted from when you switched it on. While the coin is down, it is held until it recovers.

10. Move to Vault and the Waiting Room (new)

Sometimes a coin falls below the price you paid and stays there. "Move to Vault" lets you move that coin out of Short, Medium or Long into the Waiting Room, where it can wait to recover. This frees up a place in that bot for a new trade and reduces fee losses. Coins in the Waiting Room are still sold automatically at their peak, or you can sell them yourself at any time with the SELL button. Farico also does this by itself, but only when a bot needs the place for a better coin (see "When Farico moves a coin by itself" below).

The Vault window is split in two:

- **Top half, your Vault coins: the coins you bought in the Vault yourself. Farico never buys these by itself, and only sells one if you switched its PEAK button on (see section 9).**
- **Bottom half, the Waiting Room:** coins moved from Short, Medium or Long. Each one shows which bot it came from.

How to move a coin:

1. In Short, Medium or Long, click the coin in the Positions table. It must be below the price you paid.
2. Click MOVE TO VAULT.
3. Farico shows how long the coin has been down and how much spare cash you would need for a new trade. If it has been down for less than 6 hours, Farico suggests waiting.
4. Click Yes. The coin now shows in the Waiting Room, marked with the bot it came from.

When Farico moves a coin by itself:

- A coin below its buy price is not sold at a loss by the bot, and is never moved just because time has passed. It stays where it is. Once a coin is in the Waiting Room, the 30-day limit below applies.
- It only moves to the Waiting Room when the bot is full and a better coin needs its place. Medium also waits until the new coin has proved it is really rising.
- Farico moves the weakest coin that is below its buy price. A coin that is already in profit is sold at its peak as normal.
- It only does this if there is spare cash to buy the new coin, because the moved coin's money stays with it until it is sold.
- This works the same way in Short, Medium and Long when they are in Fully automatic.

- If your bots follow Farico's own bots (Fully automatic), they copy these moves: when Farico moves a coin to its Waiting Room, yours moves to your own Waiting Room too, instead of being sold.

What happens in the Waiting Room:

- The coin is not sold when it moves. All four bots share one exchange account, so the coin just moves over to the Vault's part of it.
- Because nothing is sold when the coin moves, there is no selling fee and no loss is taken at that point. The fee you paid when you bought the coin is not given back.
- Farico still sells the coin at its peak, using the same rule as the bot it came from. Short and Medium coins sell once they are in profit after fees and the price turns down from its peak. Long coins use Long's rule.
- This only happens while the Vault is switched on.
- To sell a Waiting Room coin yourself, click SELL at the end of its row, then click Yes when it asks "Sell now?". The money is freed straight away.
- There is no limit on how many coins the Waiting Room or your Vault can hold.
- A coin waits in the Waiting Room for up to 30 days. If it hasn't sold at a peak by then, Farico sells it so your money is free again, even if that means a loss.
- For now, Move to Vault works with practice money only.

Why 30 days? We replayed the coins Medium would have moved to the Waiting Room between 1 September and 8 October 2026 and timed how long each took to sell at a peak:

- 129 sold within a day, 36 within 1–3 days, and 13 within 3–7 days.
- 19 took 1–2 weeks, and 2 took over 2 weeks. The longest took 16 days.
- 6 never recovered during the period ($702 still tied up).

So almost every coin that was going to recover did so within about two weeks. 30 days is about twice the longest wait we saw, so the limit should not cut off coins that were going to recover, while stopping money being tied up for ever.

How it would have done. We replayed every time Medium freed a place for a better coin between 1 September and 8 October 2026. Selling those coins at a loss cost $135. Moving them to the Waiting Room instead would have made about +$49: 199 of 205 later sold at a peak, usually within half a day, and 6 were still waiting. For Short the change was smaller: -$31 became -$21. There is not yet enough history to test Long.

These figures are from a replay on practice accounts. They do not mean you will make a profit, and future results may be worse.

11. Practice money

- Everyone uses practice money. Each bot gets $1,000 of practice money ($4,000 in total).
- Prices are real and live, so you see exactly how Farico would have done.
- Practice profits are added to your practice money, and losses are taken off it.
- Farico uses practice money only. It cannot use real money.

12. Free

Farico is free. Every bot, every mode and every feature is included, with no card and no paid levels.

Why we recommend 5 coins. Trading more coins does not mean more profit. Farico ranks its coins in a list, and the coins near the top are its strongest picks. The further down the list you go, the weaker the picks get. That is why we recommend up to 5 coins per bot. No number of coins guarantees a profit.

Practice trades include the same small fees a real exchange would charge, so you see the true picture.

13. Help

- If Windows or your antivirus warns about Farico, this is because Farico is new, so Windows hasn't seen enough downloads yet to recognise it. The file is safe. Click More info, then Run anyway.
- If a bot seems stuck, close Farico and open it again from the Desktop shortcut.
- Updates: when a new version of Farico is ready, a red "Update available" button appears at the top of each window. Click it to see what's new and open the download page. Installing the update keeps your settings and your trades.
- For any problem, email help@farico.co.uk. A screenshot of anything odd is a big help.

Found a fault or have a suggestion? We'd love to hear from you. Please email help@farico.co.uk.